

**Mohair Council of America**  
**MARKET NEWSLETTER**  
**May 11, 2010**

***Capesale News***

The fifth sale of the 2010 summer season was held in Port Elizabeth today (11 May 2010) with 162,356 lbs on offer. The volume offered on this sale was considerably less than the corresponding sale of 2009, lending additional support to the market as concerns arose about the availability of hair via the auction system for the remainder of the season.

The adult market once again experienced good competition from all buyers with the weakening of the rand against the dollar lending additional support to the greasy exporters.

Good demand was experienced for most summer kid micron categories, with a sales clearance for kids of 68%, compared to the 31% of the previous sale.

Compared to the previous sale, prices were as follows:

Kids (summer) down 1%

Young goats (summer) unchanged

Fine adults up 2%

Strong adults up 2%

Average up 1%

The sixth sale of the summer season is scheduled for 25 May 2010.

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***Texas News***

Adult & Fine Adult mohair continues to be in strong demand. Even though there seems to be no great distinction between the two qualities in price, they are both in good demand.

Young Goat mohair has, for the most part, lagged behind in terms of demand when compared to Adult hair. Demand has been slow, but some young goats' hair has moved.

All types of kid hair continue to be neglected in the current marketplace.

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***MCA News***

MCA has changed the format in which it reports the South African mohair sales so that we can better represent how the South African market affects the market here in Texas. We will post the South African breakdowns on our webpage for those that are interested in seeing the sales breakdowns in rand terms. To access this information go to [www.mohairusa.com](http://www.mohairusa.com) and click on the tab labeled Capesale Reports. There will be a link that that will take you to the Mohair South Africa Auction results.

In an effort to keep the mohair producers and others interested in our industry up to date with the markets as well as the council activities we will begin offering a monthly newsletter in place of the previous newsletters that were tied to the Capesale auction dates. These newsletters will be sent out at the end of each month.

The Mohair Producers Board and the MCA Executive Committee will meet on Tuesday, May 18, 2010. We will discuss the upcoming 2010 Biennial Election for the Mohair Producers Board as well as other business. Feel free to look at the website for information on the Mohair Producers Board and the Mohair Council of America meetings and activities. Or contact us at 325-655-3161, 800-583-3161 or [judy@mohairusa.com](mailto:judy@mohairusa.com) with any questions you might have.