


Mohair Council of America
MARKET NEWSLETTER
March 23, 2010

| Catalogue 3 of 2010 | | | | | | | |
|---|--------|---------|---|------------------|--|---|--|
| Offered | Pounds | Sold | Type | Micron | Average Price represented in S.A. RAND/Kg. | Avg. S.A. Price represented in U.S. \$/LB | Adjusted Texas Price* represented in U.S. \$/LB |
| 281,633 | | 267,375 | | | | | |
| Clearance | | 94.9% | | | | | |
| | | | Adult | 33 - 34 | 88.85 | \$4.80 | \$4.37 |
| | | | Fine Adult | 30 - 32 | 90.12 | \$4.87 | \$4.44 |
| | | | Young Goat | 29 - 32 | 106.00 | \$5.73 | \$5.27 |
| | | | Kid | 27 - 29 | 162.82 | \$8.80 | \$8.23 |
| | | | | S.A. RAND | S.A. YIELD | based on U.S YIELD | |
| | | | | 0.1366 | 86% | 75% | |
| * Texas Price adjusted for the following: Commission 6.0 cents/lb Freight 13.6 cents/lb. Clearance 1.6 cents/lb. Sorting 5.8 cents/lb. Stain Loss 3.5 percent | | |  | | Dates | LDP Rates - \$/lb. | |
| | | | | | 3/30-3/24/10 | \$0.00 | |
| | | | | | 3/23-3/17/10 | \$0.00 | |
| | | | | | 3/16-3/10/10 | \$0.00 | |
| | | | | | 3/9-3/3/10 | \$0.07 | |
| | | | | | 3/2-2/24/10 | \$0.07 | |

The third sale of the 2010 summer season took place in Port Elizabeth today with 281,633 lbs on offer. The average market indicator eased slightly by 2% from the previous sale, to close on \$12.71. The offering consisted of good quality kids and young goat's hair with a highest price of \$19.83 per pound for a bale of 24 micron super style kid's mohair. The kid market is currently still experiencing slow demand, with the young goat market also easing slightly. Competition from greasy exporter's for adult mohair was once again good, steadying the adult market. The strengthening of the South African currency from the start of the season also impacted negatively on the market. Compared to the previous sale, prices were as follows:
 Kids (summer) down 3%
 Young goats (summer) down 3%
 Fine adults unchanged
 Strong adults unchanged
 Average down 2%
 Today's results are still very positive, taking into account that the average market indicator is still somewhat 29% higher than the corresponding sale of 2009. The fourth sale of the summer season is scheduled for 20 April 2010.

MCA NEWS

In late April the MCA officers will travel to Thailand to meet with a new manufacturer and to the Philippines to work with a current manufacturer as well as check and confirm inventory that is held there. A meeting for the MCA executive committee will be held together with a meeting of the Mohair Producers Board, this meeting date will be worked around the trip and the date will be announced soon. You can always look at www.mohairusa.com for updates on meetings and events as well as industry news or you can call us at 325-655-3161 or 800-583-3161.