

Mohair Council of America
MARKET NEWSLETTER
March 10, 2010

Catalogue 2 of 2010							
Offered	Pounds	Sold	Type	Micron	Average Price represented in S.A. RAND/Kg.	Avg. S.A. Price represented in U.S. \$/LB	Adjusted Texas Price* represented in U.S. \$/LB
355,229		350,334					
Clearance		98.6%					
			Adult	33 - 34	89.77	\$4.79	\$4.37
			Fine Adult	30 - 32	91.75	\$4.90	\$4.47
			Young Goat	29 - 32	101.93	\$5.44	\$4.99
			Kid	27 - 29	180.89	\$9.66	\$9.06
				S.A. RAND	S.A. YIELD	based on U.S YIELD	
				0.1350	86%	75%	
* Texas Price adjusted for the following:						Dates	LDP Rates - \$/lb.
Commission	6.0	cents/lb				3/10-3/4/10	\$0.00
Freight	13.6	cents/lb.				3/3-3/9/10	\$0.07
Clearance	1.6	cents/lb.				2/24-3/2/10	\$0.07
Sorting	5.8	cents/lb.				2/17-2/23/10	\$0.07
Stain Loss	3.5	percent				2/10-2/16/10	\$0.00



The second sale of the 2010 summer season took place in Port Elizabeth today with 355,227 lbs on offer.

The mohair on offer was of better quality than the first sale and the resulting increase in prices reflects this with the average market indicator increasing by 10.7% to close on \$9.15. The adult market was once again characterized by fierce competition between greasy exporters and top makers, resulting in an 8% increase in fine adults and a 7% increase in the price of strong adults. These prices were achieved despite a stronger South African currency.

The continuing fashion trend for mohair currently in Europe will in all likelihood increase the demand for kid mohair later in the season as kid mohair is still trading at considerable lower level than a year ago. A highest price of \$31.85 was paid for a bale of 25 micron above average style summer kid mohair. The strong performance of the mohair market is reflected in the 33% higher level of the average market indicator if compared to the corresponding sale of 2009.

Compared to the previous sale, prices were as follows: Kids(summer) up 17%, Young goats (summer) up 7%, Fine adults up 8%, Strong adults up 7%, Average up 10.7%

The next sale is scheduled for 23 March, 2010.

MCA NEWS

The San Angelo Stock Show and Rodeo is over and the results for the Angora Wether Futurity Show can be seen at http://www.sanangelorodeo.com/livestock_results.php. The Mohair Council was able to offer many mohair items for sale and we were able to sell for the duration of the rodeo instead of the originally planned for 5 days. You can always look at www.mohairusa.com for updates on meetings and events as well as industry news or you can call us at 325-655-3161 or 800-583-3161.