


Mohair Council of America
MARKET NEWSLETTER
December 8, 2009

| Catalogue 16 of 2009 | | | | | | | |
|--------------------------------------------------|--------|-----------|-----------------------------------------------------------------------------------|-------------------|--------------------------------------------------|-------------------------------------------------|----------------------------------------------------------|
| Offered | Pounds | Sold | Type | Micron | Average Price represented in S.A. RAND/Kg. | Avg. S.A. Price represented in U.S. \$/LB | Adjusted Texas Price* represented in U.S. \$/LB |
| 216,595 | | 201,472 | | | | | |
| Clearance | | 93.0% | Adult | 33 - 34 | 85.38 | \$4.51 | \$4.09 |
| | | | Fine Adult | 30 - 32 | 83.25 | \$4.40 | \$3.98 |
| | | | Young Goat | 29 - 32 | 89.23 | \$4.71 | \$4.29 |
| | | | Kid | 27 - 29 | 145.02 | \$7.66 | \$7.13 |
| | | | S.A. RAND | S.A. YIELD | based on U.S. YIELD | | |
| | | | 0.1335 | 86% | 75% | | |
| * Texas Price adjusted for the following: | | |  | | Dates | LDP Rates - \$/lb. | |
| Commission | 6.0 | cents/lb | | | 12/9-12/15/09 | \$0.22 | |
| Freight | 13.6 | cents/lb. | | | 12/2-12/8/09 | \$0.22 | |
| Clearance | 1.6 | cents/lb. | | | 11/25-12/1/09 | \$0.24 | |
| Sorting | 5.8 | cents/lb. | | | 11/18-11/24/09 | \$0.29 | |
| Stain Loss | 3.5 | percent | | | 11/11-11/17/09 | \$0.34 | |

The seventh and final winter sale of 2009 took place in Port Elizabeth today with 216,593 lbs on offer. The volume offered via the auction system for 2009 is 15% down from 2008, further driving up the demand. The season closed on an extremely high note, with the average market indicator increasing by 14% from the previous sale to close on \$11.53. This is 27% higher than the opening sale of the season and 37% higher than the corresponding sale of 2008.

Competition amongst buyers was fierce at times, with adult mohair being pushed to much higher levels with added interest from China. Export figures for November show a continuing upward trend in exports, especially to Italy. This is positive news for the coming 2010 summer season, especially for the kid market. With the continued marketing drive from Mohair South Africa, this could further stimulate demand for the coming year.

A highest price of \$31.51 was paid for a bale of 24 micron good style winter kid mohair.

Sales clearances throughout of the year have been very good with the season's clearance coming in at 94% compared to an overall clearance for the year of 93%.

The market indicator for the season was considerably up on 2008 in all categories, with the exception of kids.

The average market indicator for the winter season amounted to \$9.83, compared to \$8.92 in 2008.

Compared to the previous sale, prices were as follows:

Kids up 1%

Young goats (winter) up 11%

Fine adults up 16%

Strong adults up 17%

Average up 14%

The first sale of the summer season is scheduled for 16 February 2010.

MCA NEWS

Mention to all your family and friends that we have mohair socks, scarfs, pillows and rugs available for Christmas gifts. The Angora Wether Futurity Show will be held during the San Angelo Stock Show in February 2010. Information and details can be found at www.sanangelorodeo.com or you can contact our office at 800-583-3161 or judy@mohairusa.com. We are looking for another good turnout. You can always look at www.mohairusa.com for updates on meetings and events as well as industry news. We will announce the winter meeting dates shortly.