


Mohair Council of America
MARKET NEWSLETTER
October 27, 2009

Catalogue14 of 2009							
Offered	Pounds	Sold	Type	Micron	Average Price represented in S.A. RAND/Kg.	Avg. S.A. Price represented in U.S. \$/LB	Adjusted Texas Price* represented in U.S. \$/LB
270,648		262,337					
Clearance 96.9%			Adult	33 - 34	66.63	\$3.63	\$3.24
			Fine Adult	30 - 32	68.40	\$3.66	\$3.27
			Young Goat	29 - 32	81.50	\$4.42	\$4.00
			Kid	27 - 29	134.56	\$6.92	\$6.42
				S.A. RAND	S.A. YIELD	based on U.S YIELD	
				0.1302	86%	75%	
* Texas Price adjusted for the following: Commission 6.0 cents/lb Freight 13.6 cents/lb. Clearance 1.6 cents/lb. Sorting 5.8 cents/lb. Stain Loss 3.5 percent					Dates 10/21-10/27/09 10/14-10/20/09 10/7-10/13/09 9/30-10/6/09 9/23-9/29/09	LDP Rates - \$/lb. \$0.45 \$0.46 \$0.47 \$0.57 \$0.63	

A total of 270,648 lbs was offered on the 5th winter sale of the season.

As was the case with the previous sale, the offering once again consisted of some good quality mohair.

The mohair market continued on its upward trend, with the overall market indicator gaining 5.4% to close on \$9.54.

The continuing demand for mohair is also reflected in the increasing trend in exports. The current level of the market is more than 12% higher than 2008.

Competition was once again fierce amongst the buyers, with little mohair remaining on offer for the rest of the winter season, resulting in a sales clearance of 97%. The effect of the drought on the South African clip is becoming more and more evident as the season is progressing.

Although the kid's indicator is quoted unchanged the demand for stronger kids was firmer.

A highest price of \$29.95 was paid for a bale of 24 micron above average winter kid's mohair.

Compared to the previous sale, prices were as follows:

Kids unchanged

Young goats up 4%

Fine adults up 3.5%

Strong adults up 6%

The sixth sale of the winter season is scheduled for 17 November 2009.

MCA NEWS

Our MCA officers and producers will be visiting South Africa next week to attend the International Mohair Summit. They will meet with producers, processors, and end users of mohair from all over the world. The consistent demand for mohair along with the declining production is an increasing concern to all involved in our industry. As the American and South African industries both struggle with ways to increase production it will be beneficial for these groups to work on this issue together.

Get the word out.....the Angora Wether Futurity Show that will be held during the San Angelo Stock Show in February 2010. Information and details can be found at www.sanangelorodeo.com. Or you can contact our office at 800-655-3161 or judy@mohairusa.com. We hope to have a great turnout again this year!