


Mohair Council of America
MARKET NEWSLETTER
September 1, 2009

Catalogue11 of 2009							
Offered 293,916	Pounds	Sold 265,950	Type	Micron	Average Price represented in S.A. RAND/Kg.	Avg. S.A. Price represented in U.S. \$/LB	Adjusted Texas Price* represented in U.S. \$/LB
Clearance	89.0%		Adult	33 - 34	68.47	\$3.44	\$3.06
			Fine Adult	30 - 32	Not Reported	Not Reported	Not Reported
			Young Goat	29 - 32	79.82	\$4.01	\$3.61
			Kid	27 - 29	126.34	\$6.35	\$5.87
			S.A. RAND		S.A. YIELD	based on U.S YIELD	
			0.1271		86%	75%	
* Texas Price adjusted for the following: Commission 6.0 cents/lb Freight 13.6 cents/lb. Clearance 1.6 cents/lb. Sorting 5.8 cents/lb. Stain Loss 3.5 percent					Dates 8/26-9/1/09 8/19-8/25/09 8/12-8/18/09 8/5-8/11/09 7/29-8/4/09	LDP Rates - \$/lb. \$0.71 \$071 \$0.71 \$0.25 \$0.25	

The second winter sale took place in Port Elizabeth today with 265,916 lbs on offer. This offering was considerably less than the corresponding sale of 2008. The sale started somewhat slow, with competition improving throughout the day. The average market indicator closed almost unchanged from the previous sale on \$3.86. Although the kid market indicator increased by 5%, the demand for winter kids was softer. Summer young goats on offer experienced strong demand, as well as fine adults. Due to the decrease in the market indicator for strong adults, the overall market indicator for adults closed 1.8% down on \$3.68. A highest price of \$12.45 per pound was paid for a bale of 26 micron winter kid mohair, although the overall highest price of \$14.41 was achieved for a bale of 23 micron summer kid mohair. Compared to a year ago, the young goats and adult market have shown a very encouraging recovery. The price achieved was despite a stronger South African currency. The second sale of the winter season is scheduled for 15 September 2009.

MCA NEWS

Mark your calendar for the summer meeting on September 16, 2009. This will be a one day meeting in Kerrville. You can look at the website, www.mohairusa.com for additional information or contact our office at 800-583-3161 if you have any questions. Let us know if you plan to be there. We want to be sure we have enough room and food for all those who wish to attend.