


Mohair Council of America
MARKET NEWSLETTER
March 10, 2009

Catalogue 2 of 2009							
Offered	Pounds	Sold	Type	Micron	Average Price represented in S.A. RAND/Kg.	Avg. S.A. Price represented in U.S. \$/LB	Adjusted Texas Price* represented in U.S. \$/LB
463,614		438,755					
Clearance		94.6%					
			Adult	33 - 34	58.27	\$2.22	\$1.88
			Fine Adult	30 - 32	61.14	\$2.33	\$1.98
			Young Goat	29 - 32	71.65	\$2.73	\$2.37
			Average Kid	28 - 30	94.69	\$3.60	\$3.22
			Good Kid	26 - 27	178.87	\$6.81	\$6.31
			Fine Kid	25 and less	236.42	\$9.00	\$8.42
			S.A. RAND	S.A. YIELD		based on U.S YIELD	
			0.0964	86%		75%	
* Texas Price adjusted for the following:						Dates	LDP Rates - \$/lb.
Commission	6.0	cents/lb				3/ 4-3/10/09	\$1.61
Freight	13.6	cents/lb.				2/25-3/3/09	\$1.76
Clearance	1.6	cents/lb.				2/18-2/24/09	\$1.76
Sorting	5.8	cents/lb.				2/11-2/17/09	\$1.76
Stain Loss	3.5	percent				2/4-2/10/09	\$1.55

The second sale of 2009 delivered surprisingly positive results with an increase in prices across all types. A large offering of over 200,000 kilograms was on today's sale with good quality Summer Kids and Young goats' hair on offer. Hair with good length was rewarded with above average prices. Competition amongst buyers was very good and assisted in raising the price levels on today's sale. A highest price of \$33.77 per kilogram was paid for a bale of 24 micron Summer Kid mohair. Export figures reflect strong demand from Italy, with Chinese manufacturers also starting to take up orders. Compared to the previous sale, price achieved were as follows:
 Young Goats up 9.7%
 Fine adults up 8.3%
 Adults up 9%
 Average up 15.4%

Due to the large offering of Winter Kid's hair on the first summer sale of 2009 a comparison for Kid's hair is not made with the previous sale. Compared to the corresponding sale of 2008, Kid's hair increased by 9.6%
 The decrease in the South African currency also assisted direct exporters to be more competitive on today's sale. The third sale of the summer season is scheduled for 24 March 2009.

MCA NEWS

After many years of promoting, and representing the Mohair Council of America and its products, Executive Director, Zane Willard is moving on to new endeavors. His years of valuable experience will be greatly missed. The MCA leadership would like to continue working with Zane on a consulting basis and the parties involved are exploring how this type of arrangement might work. We just can't say enough about all that he has done for our organization; we hate to see him go.