


Mohair Council of America
MARKET NEWSLETTER
December 2, 2008

Catalogue 16 of 2008																			
Offered	Pounds	Sold	Type	Micron	Average Price represented in S.A. RAND/Kg.	Avg. S.A. Price represented in U.S. \$/LB	Adjusted Texas Price* represented in U.S. \$/LB												
228,823		200,129																	
Clearance			87.5%																
			Adult	33 - 34	59.29	\$2.26	\$1.92												
			Fine Adult	30 - 32	62.50	\$2.38	\$2.04												
			Young Goat	29 - 32	66.46	\$2.53	\$2.19												
			Average Kid	28 - 30	117.51	\$4.48	\$4.06												
			Good Kid	26 - 27	180.45	\$6.88	\$6.38												
			Fine Kid	25 and less	226.22	\$8.63	\$8.06												
			S.A. RAND	S.A. YIELD		based on U.S. YIELD													
			0.0964	86%		75%													
* Texas Price adjusted for the following: Commission 6.0 cents/lb Freight 13.6 cents/lb. Clearance 1.6 cents/lb. Sorting 5.8 cents/lb. Stain Loss 3.5 percent						<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">Dates</th> <th style="text-align: center;">LDP Rates - \$/lb.</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">11/26-12/2/08</td> <td style="text-align: center;">\$1.55</td> </tr> <tr> <td style="text-align: center;">11/19-11/25/08</td> <td style="text-align: center;">\$1.60</td> </tr> <tr> <td style="text-align: center;">11/12-11/18/08</td> <td style="text-align: center;">\$1.60</td> </tr> <tr> <td style="text-align: center;">11/5-11/11/08</td> <td style="text-align: center;">\$1.71</td> </tr> <tr> <td style="text-align: center;">10/29-11/4/08</td> <td style="text-align: center;">\$1.71</td> </tr> </tbody> </table>		Dates	LDP Rates - \$/lb.	11/26-12/2/08	\$1.55	11/19-11/25/08	\$1.60	11/12-11/18/08	\$1.60	11/5-11/11/08	\$1.71	10/29-11/4/08	\$1.71
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The last winter sale of 2008 took place in Port Elizabeth today with 228,823 pounds on offer. The market held firm and the average market indicator was unchanged to close on \$6.61. The kid's offering consisted of some quality hair with good length, which was rewarded with above average prices. A highest price of \$39.62 for a bale of 25-micron super winter kid mohair. Compared to the previous sale, prices are as follows:

- Kids increase by 6.5%
- Young Goats unchanged
- Fine Adults unchanged
- Strong Adults decrease by 4.5%
- Average unchanged

The total winter season's average market indicator was 1.5% higher than the corresponding season of 2007, with kid's hair performing very well and young goats hair at somewhat depressing levels. The total average market indicator for the season was \$6.44. The total offering on the auction system for the full year was slightly higher than that of 2007. The results of the 2008 winter season are positive for producers, taking into account the global economic downturn and the mohair industry remains positive for the coming year's prices.

MCA NEWS

The Mohair Council and the Mohair Producers board will hold their winter meeting on February 11th & 12th in San Angelo, Texas. Mark your calendars. We will send out information on the meeting location at a later date.

The Mohair Council is currently working the booth for the Annual NFR – Cowboy Christmas Gift Show. They will sell the various products made by Christoval Carpets and Mohair Exchange. The gift show runs from December 4 – December 14th. Look for us if you are there.