


Mohair Council of America
MARKET NEWSLETTER
November 18, 2008

Catalogue 15 of 2008							
Offered	Pounds	Sold	Type	Micron	Average Price represented in S.A. RAND/Kg.	Avg. S.A. Price represented in U.S. \$/LB	Adjusted Texas Price* represented in U.S. \$/LB
281,577		258,560					
Clearance		91.8%					
			Adult	33 - 34	60.99	\$1.93	\$1.60
			Fine Adult	30 - 32	61.24	\$1.94	\$1.61
			Young Goat	29 - 32	65.61	\$2.08	\$1.74
			Average Kid	28 - 30	97.57	\$3.09	\$2.72
			Good Kid	26 - 27	159.37	\$5.04	\$4.61
			Fine Kid	25 and less	197.25	\$6.24	\$5.76
			S.A. RAND		S.A. YIELD	based on U.S YIELD	
			0.0936		86%	75%	
* Texas Price adjusted for the following:					Dates	LDP Rates - \$/lb.	
Commission	6.0	cents/lb			11/12-11/18/08	\$1.60	
Freight	13.6	cents/lb.			11/5-11/11/08	\$1.71	
Clearance	1.6	cents/lb.			10/29-11/14/08	\$1.71	
Sorting	5.8	cents/lb.			10/22-10/28/08	\$1.71	
Stain Loss	3.5	percent			10/13-10/21/08	\$1.40	

The sixth sale of the 2008 winter season was concluded in Port Elizabeth today, with 281,577 pounds coming under the hammer.

Once again negative economic sentiments did not have a major influence on the outcome of the sale, with good competition amongst buyers for good quality mohair.

The overall market indicator decreased by 4.6% from the previous sale to close on \$5.45. The overall decrease was attributable to the decline in the market indicator for kid's hair, which was not of the same quality as the previous sale. The kid's hair segment of the market did not experience the same demand as the previous sale.

The market for young goat's and adult hair also sustained the price levels of the previous sale.

Compared to the previous sale, prices were as follows:

Kids decrease by 14.4%

Young Goats unchanged

Fine Adults unchanged

Strong Adults increase by 2%

Average decrease by 4.6%

A good sales clearance of 92% was achieved. Prospects for the last winter sale remain positive.

MCA NEWS

Mohair Producers Board canvassing of ballots was conducted on Monday, November 17, 2008. Scott Mitchell was elected to District 1, Lanny Leinweber was elected to District 6, and Jason Bannowsky was elected to district 7. District 5 – Uvalde did not have an eligible candidate and has not been filled. Congratulations to these producers, we look forward to having you on the board.

The Mohair Council applied for the Go Texan grant and was awarded \$55,560.00 to assist in marketing and promotion for our various mohair products.