


Mohair Council of America
MARKET NEWSLETTER
February 16, 2010

Catalogue1 of 2010							
Offered	Pounds	Sold	Type	Micron	Average Price represented in S.A. RAND/Kg.	Avg. S.A. Price represented in U.S. \$/LB	Adjusted Texas Price* represented in U.S. \$/LB
118,198		115,350					
Clearance		97.6%	Adult	33 - 34	83.88	\$4.30	\$3.89
			Fine Adult	30 - 32	84.69	\$4.34	\$3.93
			Young Goat	29 - 32	84.64	\$4.34	\$3.92
			Kid	27 - 29	159.73	\$8.18	\$7.64
			S.A. RAND	S.A. YIELD		based on U.S YIELD	
			0.1295	86%		75%	
* Texas Price adjusted for the following: Commission 6.0 cents/lb Freight 13.6 cents/lb. Clearance 1.6 cents/lb. Sorting 5.8 cents/lb. Stain Loss 3.5 percent						Dates LDP Rates - \$/lb. 2/10-2/16/10 \$0.07 2/3-2/9/10 \$0.0 1/27-2/2/10 \$0.0 1/20-1/26/10 \$0.0 1/13-1/19/10 \$0.0	

The first sale of the 2010 summer season took place in Port Elizabeth today, with 118,197 lbs on offer. The results for the first sale, which consisted of a small and mixed offering, was positive, with the average market indicator closing 1% down from the previous sale on \$11.12. If compared with the corresponding sale of 2009, the average market indicator was a substantial 30% higher, which is attributable to the young goat and adult segments of the market. Although the Rand was stronger against the Euro, the weakening in the Rand/Dollar exchange rate favored direct exporters, especially in the adult segment of the market. The adult market's performance was mostly attributable to the volumes taken up by these exporters. The kid's segment of the market remained under pressure with only 41.9% of the small volume offered being sold. Compared to the previous sale, prices achieved were as follows:
 Kids (summer) down 4%
 Young goats (summer) up 6%
 Fine adults up 1%
 Strong adults down 2%
 Average down 1%
 A highest price of \$22.02 was paid for a bale of above average 23 micron summer kid mohair. The second sale of the summer season is scheduled for 9 March 2010.

MCA NEWS

The winter meeting for MCA was held the end of January in San Angelo. The officers elected to serve were Justin Stieler as President, Seco Mayfield as Vice President and Scott Mitchell as Secretary/Treasurer. New Directors were also named. The San Angelo Stock Show and Rodeo will begin this week. We are expecting another good turnout for the Angora Wether Futurity Show. Additional information on this event can be found at www.sanangelorodeo.com. The Mohair Council will also be selling mohair products in the TDA – Go Texan booth from the 18th – 22nd. Come by and see what we have available. You can always look at www.mohairusa.com for updates on meetings and events as well as industry news or you can call us at 325-655-3161 or 800-583-3161.