


Mohair Council of America
MARKET NEWSLETTER
March 24, 2009

| Catalogue 3 of 2009 | | | | | | | | |
|--|--------|---------|--|-------------------|--|--|--|---|
| Offered | Pounds | Sold | Type | Micron | Average Price represented in S.A. RAND/Kg. | Avg. S.A. Price represented in U.S. \$/LB | Adjusted Texas Price* represented in U.S. \$/LB | |
| 279,163 | | 262,976 | | | | | | |
| Clearance | | 94.2% | | | | | | |
| | | | Adult | 33 - 34 | 57.37 | \$2.41 | \$2.06 | |
| | | | Fine Adult | 30 - 32 | 62.56 | \$2.62 | \$2.27 | |
| | | | Young Goat | 29 - 32 | 67.26 | \$2.82 | \$2.46 | |
| | | | Average Kid | 28 - 30 | 119.50 | \$5.01 | \$4.57 | |
| | | | Good Kid | 26 - 27 | 182.22 | \$7.64 | \$7.11 | |
| | | | Fine Kid | 25 and less | 246.90 | \$10.35 | \$8.42 | |
| | | | S.A. RAND | S.A. YIELD | | based on U.S YIELD | | |
| | | | 0.1060 | 86% | | 75% | | |
| * Texas Price adjusted for the following: Commission 6.0 cents/lb Freight 13.6 cents/lb. Clearance 1.6 cents/lb. Sorting 5.8 cents/lb. Stain Loss 3.5 percent | | |  | | | Dates 3/18-3/24/09 3/11-3/17/09 3/4-3/10/09 2/25-3/3/09 2/18-2/24/09 | | LDP Rates - \$/lb. \$1.25 \$1.61 \$1.61 \$1.76 \$1.76 |

The mohair market remained buoyant on the 3rd summer sale of 2009, with only a marginal decrease of 2.3% in the overall market indicator from the previous sale, to close on \$7.88.

A total of 287,764 lbs was on offer with good quality superfine kid mohair with good length contributing to sustained price levels. A highest price of \$19.28 per pound was paid for a bale of super style 24 micron summer kid mohair.

Direct exporters had to contend with a much stronger SA currency and competition on the auction floor was not as intense as the previous sale. The adult mohair market also held firm, considering the stronger currency.

The overall results are indeed a very positive sign that price levels could be sustained at similar levels for the immediate future.

Compared to the previous sale, prices achieved were as follows:

Kids unchanged Young Goats down 5.4%

Fine Adults down 2.3%

Strong Adults unchanged

Overall down 2.3%

Overall price levels compared to a year ago is also very positive, considering the global financial constraints.

MCA NEWS

We know there are many producers that lost livestock due to the cold and rainy weather during March 11 – March 14, 2009. There is information on our website for the 2009 Livestock Indemnity Program, just click on the Meetings and Events tab for detailed information on this program. It is very important that all of the instructions be followed to maintain your eligibility to participate in this program.

John Walker with the Texas A&M Research Center would like to speak with any producers that have lost livestock due to this event. He can be reached at 325-653-4576 or jw-walker@tamu.edu.