


**Mohair Council of America**  
**MARKET NEWSLETTER**  
**March 19, 2008**

Catalogue 3 of 2008						
Offered	Sold	Type	Micron	Average Price represented in S.A. RAND/Kg.	Avg. S.A. Price represented in U.S. \$/LB	Adjusted Texas Price* represented in U.S. \$/LB
449,749	Pounds	424,927				
<b>Clearance</b>	94.5%					
		Adult	34 and up	54.40	\$2.68	\$2.33
		Fine Adult	32 - 34	55.33	\$2.73	\$2.37
		Young Goat	30 - 32	69.73	\$3.44	\$3.03
		Average Kid	28 - 30	89.34	\$4.41	\$3.99
		Good Kid	26 - 28	160.36	\$7.91	\$7.37
		Fine Kid	24 - 26	249.68	\$12.32	\$11.62
				<b>S.A. RAND</b>	<b>S.A. YIELD</b>	<b>based on U.S. YIELD</b>
				.01488	86%	75%
* Texas Price adjusted for the following:					<b>Dates</b>	<b>LDP Rates - \$/lb.</b>
Commission	6.0	cents/lb			3/19-3/25/08	\$0.98
Freight	13.6	cents/lb.			3/11-3/18/08	\$0.90
Clearance	1.6	cents/lb.			3/ 4-3/10/08	\$0.90
Sorting	5.8	cents/lb.			2/26-3/3/08	\$0.92
Stain Loss	3.5	percent		2/19-2/25/08	\$0.92	

The positive trend continued on the 3<sup>rd</sup> sale of the summer season with the market indicator increasing by 8% from the previous sale, to close on \$9.25.

The anticipated short supply of good quality summer kid mohair combined with increased demand indications filtering through, resulted in an increase of 25.5% in kid's prices.

The decrease in the prices in young goat's hair is not indicative of demand trends and there is still good demand for correctly classed young goat's hair of good quality and length.

The good demand trend for the finer end of the clip can also be seen in the increased export figures for the first two months of the year, especially to Italy.

A highest price of \$14.79 per pound was paid for a bale of 25-micron super quality kid's hair.

Price movements compared to the previous sale were as follows:

Kids increased by 25.5%

Young goats decreased by 6%

Fine Adults unchanged

Strong Adults unchanged

Price indications for the 4<sup>th</sup> summer sale remain positive.

The Fourth sale of the summer season is scheduled for 15 April 2008.

**MCA NEWS**

An extension to the existing Farm Bill was authorized and is in effect through mid-April. There is a desire and a consensus that a new Farm Bill will be authorized prior to the end of the extension. If a new Bill is

not approved the President has recommended a one year extension to the current Farm Bill to allow adequate time to re-look at programs and budgets and allow both houses to reach a consensus. The proposed Bill authorizes more spending than the President budgeted. He has stated he will veto the Bill if it does not fall within his budgetary limits.